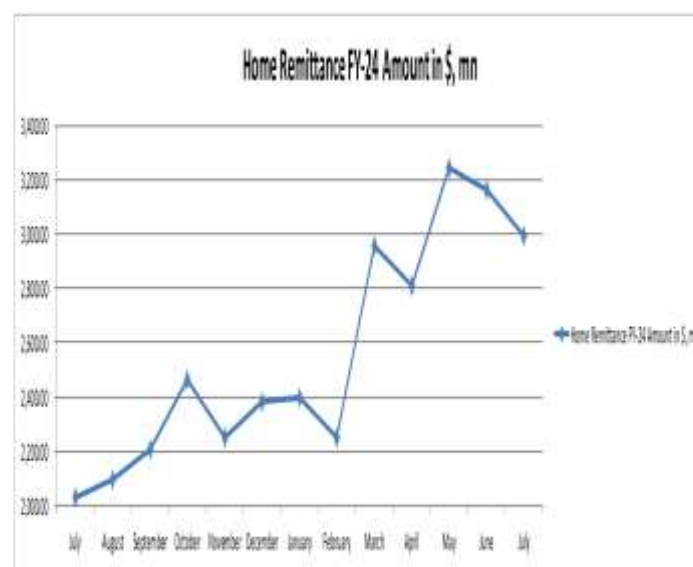
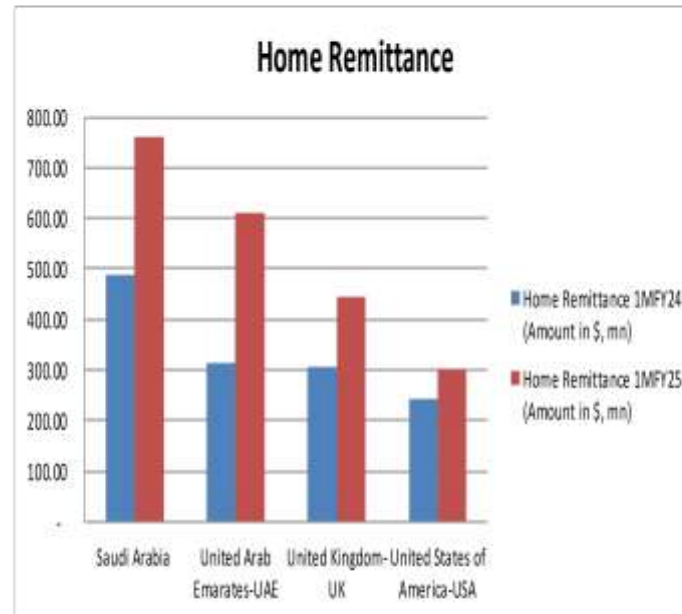


13th August 2024

DAILY MARKET REVIEW

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	2-Aug-24	USD bn	14.471
FE-25 Import Financing	June, 2024	USD bn	1.36
SBP Forward/Swap Position	June, 2024	USD bn	3.45
Net International Reserves-NIR (EST)	26-Jul-24	USD bn	(20.61)
Kerb USD/PKR-Buying/Selling Avg. Rate	13-Aug-24	Rs	279.95
Real Effective Exchange Rate-REER	June, 2024	Rs	100.11
Net Roshan Digital Account-RDA	Sep 20 to FY24	USD bn	1.43
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	8-Aug-24	bps	322.54
General Head Line CPI-YoY	July, 2024	%	11.10
Core CPI-Non Food Non Energy- NFNE-Rural-YoY	July, 2024	%	16.90
Core CPI-Non Food Non Energy- NFNE-Urban-YoY	July, 2024	%	11.70
Core CPI-20% Weighted Trimmed-Rural-YoY	July, 2024	%	11.30
Core CPI-20% Weighted Trimmed-Urban-YoY	July, 2024	%	10.30
General Head Line CPI-Rural-YoY	July, 2024	%	8.10
General Head Line CPI-Urban-YoY	July, 2024	%	13.20
General Head Line CPI-MoM	July, 2024	%	2.10
Average CPI	1MFY25	%	11.10
PAK CPI-YoY minus US CPI-YoY	11.10-3.00	%	8.10
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 23 To 26 July 24	%	(3.87)
Net Govt. Sector Borrowing	1 Jul 23 To 26 July 24	Rs trn	(192.55)
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 26 July 24	Rs trn	4.52
Private Sector Credit-PSC	1 Jul 23 To 26 July 24	Rs bn	(326.95)
Govt. Foreign Commercial Banks Borrowing	FY24	USD mn	999.04
Policy Rate-PR			
SBP Policy Rate	FY-25 YTD	%	19.50
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	18.50-20.50
SBP PR minus USD FED Fund Rate	19.50-5.50	%	14.00
1-Year KIBOR minus 1-Year LIBOR	17.58-4.99	%	12.59
FX-Economic Data			
Foreign Direct Investment-FDI	FY-24	USD bn	1.90
Home Remittance	1MFY-25	USD bn	2.995
Trade Bal-S/(D)	FY-24	USD bn	(24.39)
CAB-S/(D)	FY-24	USD mn	(681.00)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	128.91
SCRA-MTB+PIB inflow/(outflow)	July 23 to date	USD bn	122.63
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 31-5-2024	Rs trn	46.75
External Debt	As at 31-5-2024	USD bn	130.401
Central Govt. Debt (Domestic + External)	As at 31-5-2024	Rs trn	67.816

ECONOMIC DATA
✓ Worker Remittance for 1MFY25


Interbank READY Rates- PKR-Rs				13-Aug-24
Open	278.70	Last Day Close		
Close	278.70	278.65		
DAILY USD/PKR SWAP YIELDS-%				
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield	
1-Week	0.745	0.0200	19.09%	
2-Week	1.460	0.0450	18.91%	
1-Month	3.090	0.0150	18.50%	
2-Month	5.700	(0.1000)	17.64%	
3-Month	7.775	0.1000	16.55%	
4-Month	9.825	0.1250	15.95%	
5-Month	11.650	(0.0500)	15.64%	
6-Month	13.550	0.1000	14.91%	
9-Month	18.750	-	14.47%	
1-Year	23.750	-	13.39%	
MONEY Market- MM Over-Night- O/N Rates-%				
Open	19.75	Last Day Close -LDC		
High	20.25			
Low	19.75	20.00		
Close	20.00			
KIBOR AND PKRV RATES (%)			12-Aug-24	
Tenor	KIBOR-%	PKRV Rates-%		
1-M	19.39	19.40		
3-M	18.81	18.80		
6-M	18.54	18.46		
12-M	17.49	17.45		
Pakistan Investment Bonds-PIB's				
Period	31-Jul-24	13-Aug-24		
	Cut Off Yields-%	Bid-%	Ask-%	
3-Yrs	16.2450	15.65	15.50	
5-Yrs	15.2950	14.97	14.90	
10-Yrs	14.2499	14.10	13.90	
15-yrs*	-	13.94		
20-yrs*	-	13.93		
Market Treasury Bills-MTB				
Tenor	25-Jul-24	13-Aug-24		
	Cut Off Yields-%	Bid-%	Ask-%	
3-M	19.4899	19.00	18.70	
6-M	19.2891	18.40	18.30	
12-M	18.2389	17.25	17.15	
Note: * The secondary yields for 15 & 20- yrs Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.				